

June 15, 1932.

Bentley

Dear Mr. Verity:

I was delighted to receive your letter of June 8th though it did not reach me until yesterday, I having been in the country.

I remember very well my pleasant meeting with you in Judge Gary's office and I've often wished since that time that I could have a talk with you on industrial matters. Indeed your letter and the copy of the talk you gave to the young people in Cincinnati seemed like an answer to a letter I had in mind to write you. The talk shows me the way your mind is running and certainly I agree with the principles that you lay down. I am sure that you did a good stroke for sounder thinking when you wrote that speech.

I'm busy again with an effort to do a little concrete work on the way things are going in the mill and factory. One of the matters which seem to trouble most, both the economists and the publicists with whom I talked as well as a good part of the public is the displacement of men by new machines and new processes. I'm quite convinced myself that industry has always absorbed in the long run those thrown out by improved machines and technique. The difficulty as I see it is the period of transition the fact that in so many cases the man displaced must find a new job, often a new town and that it may take a long period of struggle and waiting for which he is poorly prepared. It means too, I am convinced, often, a lowering of morale and of technical skill. e

What I should like to know from you, dear Mr. Verity, is how you handle displaced men in the Amco. I am right in thinking, am I not, that within recent years you have introduced the new process for rolling steel, the Cornell Process, is it not, that by means of this process a large

number of men have been displaced. Now am I right in this? And what was your procedure? What plans, if any, did you have for absorbing men thrown out? There is what I want to know, is just how it was done by your Company. I have always believed that your practices in regard to men were as advanced and humane as you could possibly make them, so anything that you can tell me about the handling of technological unemployment by the Armo, will be welcome.

Rt. I hope, dear Mr. Verity, I'm not imposing upon your past kindness to me by this long letter.

Very sincerely yours,

Mr. George L. Verity,
Middletown, Ohio.