

*Put these in
Pie - correspondence
all day*

April 4, 1936

Dear Henry Dennison:

Pardon the delay in replying to your letter of March thirteenth. It stirred me deeply, so much real heartache in it. But, dear friend, is there any other way than profit and loss, trial and error? There is slow, slow movement, but I am thoroughly convinced it has been upward in industry and I am dead against any attempt to scrap the whole thing. It is time for patient intelligent effort to keep after those things which we all agree should be done, like pension systems for the old, for instance. It is an awfully slow process. Neither you nor I will see much done.

I think I know how you must feel. Believe me there is nobody with whom I have deeper sympathy now than those in industry who have tried and who are having the misery of seeing their efforts defeated. *temporarily*

Let us have a talk sometime if it can ever be managed.

Always faithfully yours

P.S. We will leave the "Old Girls" at least for the time being - *in Canada!*

Mr. Henry Dennison
Dennison Manufacturing Co.
Framingham, Mass.