

April 11, 1933

Dear Paul Kellogg

As I think my secretary wrote you I have been away from New York for some weeks on an enforced rest cure. I am back, not with much grip but enough to be interested of course in your letter of March 17th.

I quite agree with Mr. Felt's opinion that control - perhaps not quite so rigid as he seems to me to indicate - will eventually be worked out co-operatively in industry. For a long time that has been the tendency of things. The Government is already pretty deep into experimenting with controls. I am not for hurrying the thing. To hurry it will make them too dogmatic - make them too inflexible. And then we will have to retrace our steps. I am not for more governmental machinery than we already have if we use it intelligently. One difficulty is, atleast as I see it, that it is all in a more or less experimental stage. We have got to be very patient if we would have permanent results.

This is not for publication - at any rate I understand your date is passed. This is just to show you that I am deeply interested in what Mr. Felt has to say. I hope soon to read his papers with more consideration than I have yet been able to give them.

Very sincerely

Mr. Paul Kellogg
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