May 5th, 1911

Mr. George P. Brett

The Macmillan Co.

New York.

My dear Mr. Brett:

I am glad to be able to tell you that I have finally succeeded in persuading Moffat, Yard & Co. to accept the offer of $2000 for the purchase of the plates, bound stock and sheets of my six books. They write me that they will be prepared to make delivery as soon as it is called for. I understand that the stock on hand is as listed in your letter of April 26th, and I have asked them to verify this.

Their acceptance of the offer puts me in position to accept your proposition which, as I understand it, is to pay me $8000 for the stock and the plates in cash on delivery. So much of the stock as bears the imprint of my old publishers (by which I understand you to mean the bound stock), you are to have the liberty of selling as remainders, and the stock so sold should be free of royalty.

As soon as the remainder sale is out of the way, you are to publish the books only at the regular retail price, giving me a royalty of 15% upon this retail price, excepting in the case of The History of the Standard Oil Company and of Napoleon and Josephine, on which you are to give me a royalty of 20% upon the retail price.

I hope to be able to arrange the matter so that the stock may be delivered to you the first of the week.

Very sincerely yours,