Memorandum of a Trust Agreement, March 24, 1906

Tarbell, Ida M.

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Memorandum of Trust Agreement Made the 24th day of March 1906

I have this day placed in trust the shares of the capital stock of the S.S. McClure and Ray Willard Baker, for the purpose of voting the same as follows: Each of said trustees shall have the same powers to vote one-quarter of stock so placed in trust as fully and completely as I might myself were those trust moneys and stock to be vested in me.

In the event of the death or resignation of any trustee, the remainder shall immediately elect a successor, who shall have the same power in all things as his or her predecessor.

For one dollar and other valuable considerations, I hereby grant unto the above-named trustees and their successors jointly, the option to purchase any portion of my stock in the S.S. McClure Company at 30 days' notice, at any time within five years, at $1,000 per share.

The trust shall continue for twenty years in which the option has been fully exercised and there shall amount of stock purchased while it is possible for the trustees to acquire under this option.
MEMORANDUM OF A TRUST AGREEMENT, made this 24th day of March, 1906.

I have this day placed in trust 360 shares of the capital stock in the S. S. Mc Clure Company, and 200 shares of the capital stock of Mc Clure, Phillips and Company, in the hands of Ida M. Tarbell, John S. Phillips, J. L. Steffens and Ray Stannard Baker for the purpose of voting the same as follows: Each of said trustees shall have the same powers to vote one-quarter of stock so placed in trust as fully and completely as I might myself were this trust not created.

In the event of the death or resignation of any trustee the remainder shall immediately elect a successor who shall have the same power or authority as his or her predecessor.

For one dollar and other valuable considerations I hereby grant unto the above named trustees and their successors, jointly, the option to purchase any portion of my stock in the S. S. Mc Clure Company up to 300 shares, at any time within five years, at $1,000 per share.

This trust shall continue for twenty years or until the option has been fully exercised and the full amount of stock purchased which it is possible for the trustees to acquire under this option.