Letter with attachment: F.R. Sites to Ida M. Tarbell, July 23, 1925

Sites, F.R.

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United States Steel Corporation

71 Broadway, New York,

July 23, 1925.

Miss Ida M. Tarbell,
120 East 19th St.,
New York, N. Y.

My dear Miss Tarbell:

Referring to statements made by Congressman Littleton during the Stanley Investigation, we have located in the scrap-book several references made by him to Mr. Lamar. Brief extracts from three articles dated respectively November 27, 1911, November 28, 1911, and November 29, 1911, are attached. Perhaps Judge Gary had other statements of Mr. Littleton's in mind, but these are submitted to you during his absence.

Very truly yours,

[Signature]

Secretary to Judge Gary.

Enclosure.
Mr. Littleton then telegraphed to Chairman Stanley demanding that he immediately issue subpoenas for Erwin Wardman, Henry Martin, an attaché of the committee; Jackson Tinker, the Washington correspondent of the New York Press, and David Lamar, a Wall Street operator.

"I am going to Washington", said Representative Littleton just before taking the train, "to see that the subpoenas are served without delay.

"As a member of the Committee I propose to know if a man employed by the committee is engaged in a campaign against me and is also bringing my wife into the attacks. I have information that leads me to believe these attacks are part of a campaign being made by certain Wall street 'bears' who have raised a fund for the purpose. I will inquire of one of the witnesses who recently has been seen frequently in the company of David Lamar, how he can afford to live luxuriously at the Waldorf-Astoria here and at the Willard Hotel in Washington."


Mr. Littleton said that there was reason to believe that David Lamar represented a considerable number of bear operators in the stock market, and among them one who was very heavily short of Steel stock; that he desired in their interest to prolong the investigation notwithstanding the fact that the Government had filed a suit against the Steel Corporation; that Lamar and H. R. Martin, Secretary of the Anti-Trust League, were closely in touch with each other, which could be proven by numerous witnesses who had seen them in close conference at the Waldorf-Astoria; that Martin had for a long time been suggesting that Mr. Littleton was in the employ of the United States Steel Corporation; that it was believed that Martin was reimbursed by Lamar for his activities in promoting the investigation, and that Martin had encouraged Lamar and other bear operators to believe that he had great influence with Mr. Stanley and the majority members of the committee to do or not do various things, all of which would be to the advantage of the bear steel men.


Mr. Littleton says that he believes Martin was prompted by his dissatisfaction with Littleton's announcement that he favored discontinuing the Steel hearings after the Government had instituted its suit against the Steel Trust.

"From the fact that he had from time to time frequently conferred and associated with David Lamar, of New York", continued Mr. Littleton in his demand for an investigation, "I am led to believe that his effort to injure me and have the Steel committee continue is for the purpose of serving the financial interests of the said David Lamar and others engaged in speculation in Wall Street."