

Morgan:

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Wyers

Remarks that Morgan had learned to like him and trusted his judgment, than when they disagreed and the discussion came to a focus in the Board or in any group, he would say, "Well, Gary is too good a man to combat." Then he adds hastily, "Of course, this is only for your information, not to quote."

Refers again to Morgan's coming back from Washington where he had attended the Senatorial dinner, and tells him what they had said about him (Gary). He says, "You and your policies have saved the Steel Corporation. There is nobody in the U.S. that the President thinks so much of as Gary. You must take the chairmanship.."

"I said, 'Mr. Morgan, of course that is not true, and you must not do anything that is abrupt. I don't want to hurt anybody. We don't want to hurt Perkins. Let us talk it over with Frick first.' So we got Frick down to

the Library and he said that was the thing to do. Then I said, 'Let us call Perkins and talk it over with him.'

"I told him, 'Mr. Morgan has been in Washington, Mr. Perkins, and people down there think because Roosevelt is friendly towards me that it would be better that I should take the chairmanship of the Board.'" He digresses here to say that he always tried to take care of the feelings of the people, that he always tried to save Schwab; and this is confirmed by the minutes of the Executive Committee. It is obvious that at various points Judge Gary disagreed as radically as Roberts did with Schwab but it is obvious, too, that Schwab was making a bad exhibit of himself. Gary is shown more than once in

is evident that he tried to pour oil on the excited condition. This is a matter of record not of opinion.

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Then he digresses. "Morgan never did a tricky thing in his life. I never knew him to consent to a trick. He never put on any airs of extreme virtue. Once when he was about to go into an enterprise which seemed to me unwise and of which he told me, I said, 'Mr. Morgan, this is none of my business, but I would not do it. It will hurt your name.'" All he said was, gruffly, 'Let it go. Let it go.'"