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Writings of Ida M. Tarbell

Nationalizing of Business 1878-1898. A History of American Life,
vol. 9

1936-04-30

Note: Nationalizing of Business. Speculations in Patents

Tarbell, Ida M.

<http://hdl.handle.net/10456/37496>

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Speculation in Patents.

Paine in "Life of Vail, says that Vail was continually borrowing fifty or one hundred dollars and investing it in stock of patents. That is already in the '70s. The money that had been made on patents of various kinds had made a deep impression on youth and you could sell all over the country stock in devices just as you could sell stock in irrigation and colonization schemes.