Nationalizing of Business:

Arts Club - Wednesday evening, October 28th, 1936

When I came into the Club Mabell Smith said to me, "I did not know you were putting out any such publication as this."

It gave me an opening for a talk in which I explained as lightly as I could the origin of the book - the fact that the publisher will get had done what I expanded I did not expect [redacted] made it a trade edition. /the idea of the time binding quality of the book in the series which had emerged in the years before its opening. Everything in it had passed on in one form or another through the present twenty years. Gave me a chance to enlarge on that. If the conspicuous parallels were chosen and the modification of the treatment of the radical temper - I spoke of that - and how was the general attitude of expression towards anarchy,/in my judgment largely responsible for bomb throwing. We have modified the attitude so that radicals now are getting a fairly complete chance to let off steam. Then I told the New Yorker story.

Besides time binding elements I emphasized the so fact that my twenty years duplicated in/many particulars this twenty years. Spoke of the panic in each case - an average of twenty percent unemployed. The hopes of today were the hopes of that twenty years. Cooperation, for instance, the
Knights of Labor with their hundred and thirty five manufacturing attempts - the farmers with their co-operative schemes. Practically all of them failing for about the same reasons - though I did not say that - that the NRA undertook and failed. A grand scheme. It does not necessarily follow that a sound idea will go over simply by the announcing and setting up machinery. A sound cooperative achievement must be a growth, time, patience, intelligence. I should have launched on the relationship of leadership in these things.

Unquestionably one of the important elements in the book and not sufficiently emphasized is the importance of the man, of the leader. If the cooperative efforts failed it was because they had not the quality of leadership demanded. I did not remark how the farmer and labor took refuge in politics. The cooperative spirit was lacking. The difference between cooperative spirit and the spirit of force should be enlarged upon. That was what was carried on into our period and today we have in the producing world force rather than cooperation.

Then as a last word I noted the setting aside of ethics as a working factor in the business world. Business is business has nothing to do with it. And said that in my judgment the troubles of the time were due to this attempt to disassociate from the world's activities the moral law which is the strongest thing after all in the universe.
OPENING OF 31ST NEW BOOKS EXHIBITION

AUTHORS NIGHT

Wednesday Evening, October 28, at 8:15

PRESIDENT JOHN R. GREGG
Presenter

ALPHAeus P. COLE
Author of "Timothy Cole: Wood-Engraver"

CHARLES S. MACFARLAND
Author of "Across the Years"

ZELLA de MILHAU and
MEL ERSKINE
Authors of
"Thank God for Laughter"

IDA M. TARBELL
Author of "The Nationalizing of Business"

Special Children's Matinee,
Saturday, November 14

NATIONAL ARTS CLUB
119 E. 19th STREET, NEW YORK