Miss Ida M. Tarbell,
American Magazine,
New York City.

Dear Miss Tarbell,

The gentleman who is an authority on the subject, in my judgment, answers your question about the Farm Tool trust, by saying he is sure "they do not make hammers, axes, augurs, chisels, etc." "They make a full line of small farming tools only." This means every sort of hand tool used in farming.

I have no proof as to a hardware trust, but some of my big friends who are in that business say that they are considered by many to be a trust, and I am sure they have mutual understandings and a price they agree to. I am sure there are some of them making household hardware for export at decidedly less than home prices.

Very truly yours,

Chairman Tariff Committee.