

February 6, 1932

Mr. T. W. Gregory  
Houston, Texas

My dear Mr. Gregory:

Forgive my delay in replying to your generous and satisfactory letter of January 22nd. It gives me a better picture of the Second Industrial Conference than I have yet been able to get. I am particularly gratified that you are willing that I should quote you. This I shall do, making your statement my leading one.

It was thoughtful of you to send me the report. I am particularly glad to have my attention called to your own opinions.

With full appreciation of your kindness in this matter, believe me, my dear Mr. Gregory

Very sincerely yours