

Radio:

I talked with ~~sometime~~ with ~~Ellwood~~ about the formation of the Radio Corporation. He says that Young's testimony in 1921 is the fullest story and the absolute truth. He speaks of the contract which had been drawn up between the Company and the Government being satisfactory to Franklin Roosevelt who at that time was Assistant Secretary of the Navy. Daniels was in Europe and they were placed before him as soon as he returned but could not do anything about it.

Says that every step in the formation of the Company was submitted to the Attorney General, and while he may never have approved he certainly never objected. I suppose this was Gregory and it would be well to consult him.

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