Young and ardent advocates of the New Deal in so far as it relates to planning industry, building up consumer's power, a demand to meet the supply are thrilled as well as shocked by the cries from socialism, communism, with which their efforts were met. Cried, "Im strong."

Consequently the addresses were full of warning at this trend away from individualism, toards government direction, government interference, etc.

But the planners should not be shocked nor the public which has consented to this. What is coming in the way of alarm now is only what we have had in the session of corrective measures which the country has had to take from the start. Has been built by fundamentalist an effort.

You don't know what you are going into when you find a new government - a democracy - particularly. Certainly neither Stalin nor Lenin nor Mussolini sees a government outside themselves with more discouraging opposition than we received. When we set up our great experiment in 1929

Ever since were taken to rip out of the country an abuse which has become intolerable to the mass - what they saw of thread to their aspirations to think enough for themselves has been attended with the same character of large - Look over the republic that we are getting
now in the effort to bring up the power of the consumer to equal
the power of the producer by insuring the consumer, if he will
lend a hand wholeheartedly, a share in the common lot not
one top-heavy in part.

we ________________ the same alarms. Go back no further
than sixty years. We got ourselves in the same box in the
'70's over the railroads. We gave them almost a free hand,
hiring themselves by grant of land and raw materials letting
them handle ________________ investors wherever they could go.

What did we have in 1881, when after five years
of a terrible depression, a period in which not a coke oven
was open in the west Moreland County. We had an exciting
return to railroad building, greater as a matter of fact, than
ever, and a burst of unregulated supply. * hamplbull

The point of this reckless railroad building,
building because stocks and bonds could be sold very largely,
by the high pressure salesmanship which was already developed,
was done with indifference to what it cost in human life, the
degree to which in all these enterprises men felt justified
to use other men and women in the way that suited them at the
in order
moment, the way that was necessary to drive through their
project, men leave them stranded.

* Appleton, Page
It was a kind of indifference to others, supposed to be entirely outside of the American temper. It was commercial barbarism and nothing else.

Not so great and brilliant results followed.

You take this program, so brilliantly conceived, by the way it was put through, and then the inevitable collapse.

(Quote stocks)

Hard regulations are put in by the indolent Commerce Bell — it will the indolent Penny Bell. The result — in meagre in steel ele. Supine and used in meagre art — in their line — and market-aged to recovery — recovery.