Manuscript pages: Panic of 1893. Young and ardent advocates of the New Deal

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Young and ardent advocates of the New Deal in so far as it relates to planning industry, building up consumer's power, a demand to meet the supply are thrilled as well as shocked by the cries from socialism, communism, with which their efforts were met.

Commercials cried, "I'm strong."

Consequently the addresses were full of warning at the trend away from individualism, towards government direction, government interference, etc.

But the planners should not be shocked nor the public which has consented to this. What is coming in the way of alarm now is only what we have had in the session of corrective measures which the country has had to take from the start. They have been built by fundamental error.

You don't know what you are going into when you find a new government - a democracy - particularly. Certainly neither Stalin nor Lenin nor Mussolini sees a government outside themselves with more discouraging opposition than we received when we set up our great experiment in 1917. Ever since were taken to rip out of the country an abuse which has become intolerable to the mass - something felt intuitively as deeply as any

for themselves has been attended with the same character of large. Look over the republic that we are getting
now in the effort to bring up the power of the consumer to equal the power of the producer by insuring the consumer, if he will lend a hand wholeheartedly, a share in the common lot not one top-heavy in part.

We the same alarms. Go back no further than sixty years. We got ourselves in the same boat in the '70's over the railroads. We gave them almost a free hand, hiring themselves by a grant of land and raw materials letting them handle, bring in investors wherever they could go. What did we have in 1881, when after five years of a terrible depression, a period in which not a coke oven was open in the west Moreland County. We had a exciting return to railroad building, greater as a matter of fact, than ever, and a burst of unregulated supply.

The point of this reckless railroad building, building because stocks and bonds could be sold very largely, by the high pressure salesmanship which was already developed, was done with indifference to what it cost in human life, the degree to which in all these enterprises men felt justified to use other men and women in the way that suited them at the moment, the way that was necessary to drive through their project, men leave them stranded.

* Appleton, Page
It was a kind of indifference to others, supposed to be entirely outside of the American temper. It was commercial barbarism and nothing else.

Not so great and brilliant results followed. You take this program, so brilliantly conceived, by the way it was put through, and then the inevitable collapse.

(quote stocks)

Freed sepulture it is put it in the industrial commerce Bell - it was the industrial money Bell - the moment in which in its whole life - in going out the industrial, smart and wide - widening and to recovery recovery a golden.

too often

"Rugged individualism" meant peddling or huckstering. Human beings are born to peddle in this nation as their God designed peddling, - Robert Spence, dictionary reader, medalist, - Raffine - Pilaging - Plundering.