

Gary on B. B.:

Talked with Britt about Munsey-Gary relation. He claims that Munsey always gave the idea that Gary was a particularly intimate friend. He recalls, what I have forgotten, that the early numbers of Munsey's magazine in the use of the Steel Corporation contains various articles lauding ~~the enterprise~~. My own explanation is that ~~the coming dread,~~ ^{his of} ~~no~~ value to the Steel Corporation of such publicity. Munsey probably - I have not looked up the articles - took Gary's ^{claim} ~~evidence~~ that the values were all there in the properties which had been combined, as they undoubtedly were.

If the corporation was ^{run} used by stock speculators in and out, if it was managed ^{according} to Schwab's ideas ^{he (G)} that they were ^{na} sure they could not carry it out. He believed that it could only be done by what he called his policy ^{se}.

As to any personal, social relation between Judge Gary and Munsey I doubt it. Gary had ^{ambitions} ~~preoccupations~~, his love of pictures and a knowledge of them, his love of music and a very thorough knowledge of it. According to Britt Munsey cared neither for pictures or books. Again socially Gary could have been of little use to Munsey outside of a professional social society. His second marriage had made a position in high society, the kind that he and the first Mrs. Gary could have carried off and would have carried off

Munsey
Gary
three

in New York City if she had lived. ~~it is~~ possible.

Two 2d

Mr. Gary could never make the Colony Club. (Verify this)

Now Munsey was intent on ^a high social position so I cannot see how that outside of the interest in the corporation Gary would have been any use to Munsey, but professionally - yes. It is unthinkable that Gary ever gave him tips for his investments but what he would give him was his confident explanation of how the Steel Corporation was inevitably to be a success if his policies were carried out.

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