

January 10, 1939

Dear Mr. Dodge:

Thank you for your letter of January sixth. I feel now like apologizing for having troubled you to write it.

You make clear the economic situation which prevents Teachers College continuing the appropriation to New College.

My difficulty was that the financial side of the matter was not made clear in the statements sent out. <sup>not</sup>ensing from them the seriousness of the financial situation I too readily perhaps accepted the idea that there was some more powerful reason behind the action. Your letter, however, satisfied me that there was nothing else for the trustees to do under the circumstances. I should say that the only hope for New College is that its friends find the necessary financial support.

Thanking you again for your patient and courteous letter which so far as I am concerned closes the matter, believe me

Very sincerely yours

Mr. Cleveland E. Dodge  
40 Wall Street  
New York City

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