Austin, Texas, Jan 19th 32.

4303 Ave. B.

Miss Ida M. Tarbell

Dear Miss Tarbell;-

How would you like to be the Hariet Beecher Stowe in behalf of the industrial slaves ?

We need one as badly as did the colored folks. One who can in some way open the eyes of our people to the injustice of a system of government that gives away special privileges to the rich and powerful instead of protecting the less fortunate from their avericious scheming.

Such schemes, for instance, as collecting millions of interest on nothing but credit and millions of profit on nothing but watered stocks.

Interest , if not too high, is a <u>just</u> return for the use of crystalized capital but nine tenths of all interest collectd is gathered for the use of nothing but credit.

Hoovers new Credit Corporation can make times better for a time but in the end is going to saddle onto the backs of the laborer and producers an additional load of interest (About 120,000,000 dollars) for the use of nothing but credit.

Could our government furnish actual money enough for all business to be done on a cash basis we would soon free ourselves. Jackson saw the injustice but failed to know the remedy. Lincoln saw the remedy and advocated it, namely coining the public credit, but they put him out of the picture and soon got his money burned up.

I am yours truly

A. P. Peirce

Your article in Cosmopolitan caused me to wonder how one entitled THE Lincolns WAY IN Finance would look.

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