

Investment Securities,
Stocks and Bonds
of Southern Corporations

HUGH MACRAE & CO.
Bankers
WILMINGTON, N.C.

June 17th, 1926.

Miss Ida M. Tarbell,
120 East Nineteenth St.,
New York City.

Dear Miss Tarbell:

Your letter of June 10th has been received,
and it will give me pleasure to send some literature
to Mr. Francis B. Fleming in Jacksonville.

I have nothing which bears particularly on
the details of organization, but these have to be
worked out for each locality.

There are several good projects in Florida,
which Mr. Fleming can visit. One of the best is that
of Mr. Penny near Green Cove Springs.

Yours very sincerely,

Hugh MacRae