

Industrial Planning:

In all of this talk about industrial planning I go back to the Standard's plan, which was one of the best probably ever developed, since it limited the territory in which each Company was to operate and it devised a system of putting the Company in competition with one another. Very stimulating to their activities. (The Company did this of course) was the protection that the parent company gave to these units against competition. You can have such territory and nobody will be allowed to go into it outside of yourself, not only no unit of the Standard Oil Company but no independent if we can help it and their system of helping it was among other things the development of a highly scientific spy system.

See Udwin reports on this point -