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THE AMERICAN ROLLING MILL CO.
MIDDLETOWN
OHIO

GEORGE M. VERITY
CHAIRMAN

June 21, 1932

Miss Ida M. Tarbell
120 East 19th Street
New York City

Dear Miss Tarbell:

I am very glad to have your letter of the fifteenth and not at all surprised to know that you are still interested in industrial problems.

The displacement of men by machines is, of course, a problem of more prosperous times, as we are always going ahead when that happens. What we need today is to get industry going again so that we can provide jobs for the men we have.

Our industrial weaknesses and needs were discussed to some extent in the paper which I sent you. Industry just must find some way to better stabilize its activities. If we could in more active times keep within normal needs our periods of steady employment would be very much extended.

I suppose of course you are entirely conversant with the fact that under existing laws industry has no right to stabilize its productive operations. If our larger interests are to be served these laws must be modified or changed.

As regards our method of handling the situation # at the time that we introduced our new methods of manufacture, we adopted a definite plan to enable us to tide our men over any period of unemployment. This same plan was used when we abandoned a plant ~~at~~ Elyria, Ohio, and when a small segregated plant was abandoned at Ashland, Kentucky. The cost of this plan at the time we introduced our new method of manufacture here in Middletown, was so great that we received considerable criticism from our stockholders. Our management, however, felt that we could not do less for loyal employees who had served us a great many years. I am enclosing herewith a copy of the plan referred to.

If there is anything that I can do to assist you at any time in your study of industrial problems do not hesitate to command me.

Most cordially yours

G M Verity