Not-sent

The American Magazine

Phillips Publishing Company

~~[illegible]~~
381 4th Ave.

New York

April 27th, 1911

Mr. J. H. Coit,

Moffat, Yard & Co.,

New York.

My dear Mr. Coit:

I shall, then, consider the point settled, that I am to buy the plates of all my books for $750. I also understand that you will give me an option on the stock, bound and unbound, at cost. I am not sure (and this without prejudice) but that through a method of appraisal such as I proposed, we might perhaps arrive at a fairer conclusion as to payment for this stock. I am sending you a check for* $750 in full payment for all plates and publishing rights of every kind in my books.

We may consider it understood that this option on the stock can be exercised by me at any time on thirty days' notice, and that upon the expiration of thirty days after notice and payment of stock as agreed, everything is to be turned over to me, and all your rights of every kind cease.

I am only trying to make this letter very clear, so that there may be no misunderstanding.

Very sincerely yours,

Ida M. Tarbell

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* I am making the check for $658.23 - that is, I have deducted the royalties due on the Napoleon as you suggested I do in your letter of April 25th.

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