

Investment Securities,
Stocks and Bonds
of Southern Corporations

HUGH MACRAE & CO.
Bankers
WILMINGTON, N.C.
February 11th, 1926.

Miss Ida M. Tarbell,
120 E. 19th Street,
New York City.

Dear Miss Tarbell:

Your letter of the 8th has been received. Under separate cover I am sending colonization circular, a circular letter giving the leading agricultural advantages of the Wilmington district, and copies of the Government rainfall and growing season charts, which show clearly that Wilmington has marked advantages.

We do not do much in the way of advertising, and, therefore, have little material of this kind which will be of interest to you. At times we make good use of articles which have been written about our Farm Communities, and are particularly proud to send out your article which appeared in Collier's. There are other articles written by Melville Chater, Dr. Carl C. Taylor, Dr. Alvin Johnson and others, and I will be glad to send these together with a copy of your article if you wish to look them over. Then too, I have three or four addresses on the subject of land settlement which we use from time to time and will be glad to send copies of these if you want them.

Herewith I am sending copy of an address delivered before the Virginia State Chamber of Commerce recently, which gives in condensed form a definite plan for developing Southern agriculture through the creation of rural communities. This address was commented on favorably by several of the leading papers of the South, and is now being distributed by the Chambers of Commerce of North and South Carolina with a view to determining how much sentiment there would be for a movement of this kind.

Unless this work of developing successful rural communities can be used in a way that will be of general benefit, in other words, unless the demonstration has proven its value, I do not think it would be advisable for me to endeavor to continue the effort further than to consolidate what has been accomplished and take care of the interest of the people in these Colonies which have already proven successful.

Would it not be possible for you to stop by Wilmington and spend a day or two with us the latter part of March. It would be a great pleasure to Mrs. MacRae and myself to have you, and I feel sure you would get some first hand impressions which would be of interest.

Yours very sincerely,

Hugh MacRae