December 22, 1932

Dear Mr. Ranck:

You as a Grand Rapids man must know what happened to Berkley and Gay after they were absorbed by Simmons Mattress. I have heard some disturbing reports. Is there any way in which I could find out in Grand Rapids the truth about the merger - what the boys call the "low down?" This is for my own instruction, not necessarily for publication, at least not for publication in any form which would betray a confidence or would injure any interest.

I am grately disturbed about mergers and I think this is the time to point out the moral - the reckless way in which they are formed. I am not by any means an enemy of combinations, big combinations, if they are natural growths and if they violate no fundamental laws. However, if they are forced, and neither law nor decencies nor rights are considered - only what may happen if you can get the stock on the market - I am "agin" them, brother Ranck. I a

I am looking for examples which can be used but which are quite within the facts and now is the time to do it while we are in the repentent mood, for let the stock market gain its composure and begin to show gains nobody is going to listen.

So in the interest of the future if you can do anything for me along the B. & G. line please do it and receive all my best thanks.

Very sincerely yours

Mr. Samuel R. Ranck
Grand Rapids, Michigan

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