P. 2 B. 10/31 '35.

Security.

1. What is all the present politics of the world about — Security food & roof is the final explanation.

1. Mussolini demanding territory to give his people food & room — if he doesn't find that security for them off goes his head — that is why they tolerate him.

II. Resist a sets up a communist enterprise by Revolution because former leader looked for their own & not their security. Exercised Right of Revolution — for sake of security

III. We introduce a program to provide security — which is making us all wrong & 2 of which even its advocates doubt sometimes like Wallace — Wars — changes of rulers — changes of forms of government come from the ~~[illegible]~~ pressure of the masses for

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food & raiment - Security - Peace

Certain irony in man's pretentious faith that he can make ~~secure~~ for everybody - secure on this earth.

Earth itself insecure. N. Y. City might be swallowed by earthquake - drowned by tidal wave - destroyed by the poison gases of a hairy comet's tail while in sit lung. Such catastrophes - leaving out the comet's tail which is only an astronomical speculation - happen constantly on this earth. Ask the population of Butler Montana how they felt today by the earth's security. Ask the people of Haiti how they felt.

However I never lie awake nights contemplating such possibilities. The insecurity of society is what we must face and consider in shaping our lives.

We can ~~more~~ no more be certain that we shall escape social catastrophes than we can

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We are committed to it as mentally as to the earth - know less about it - consider the vapour less.

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Terrestrial. But I sometimes feel that we know better how to escape the ~~more~~ terrestrial than social dangers. Our extraordinary low little we ~~admit~~ attention we give as individuals to our ~~the~~ place in the social structure — our dependence upon it if we are to have security. — our responsibility to its ~~various~~ basic elements.

I. ~~of~~ There is the family — the basic unit; its purpose to security — for the smallest grouping — ~~the child / what are you going to do with the child~~ —

II. Community — The collection of families for collective ~~action~~ — security

III. The Nation —

On these we have built up in this country a system of security — according to Democratic notions — offer to keep the pursuing of the ~~Gov~~ Possible to constitution — ~~to promote~~ the general welfare —

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3

~~Security~~ 2.c. ~~- food & shelter -~~

Know enough to come in out of the rain - or to prepare if we must go out - We ~~[illegible]~~ not only admit the seasons & their rights & dangers but prepare for them but

4.

Lay it down as a social principle that our security - is in proportion to the support & loyalty we give to Family - community - Nation. But the price we bear to pay for the protection of their institution is dear - It means sacrifice & effort -

I Revolt from them in name of Freedom - & tetry to a generation Revolt from Family. Nowhere realizing her complexity - think of all obligation - Depend on themselves for security. -

Dr Rubinstein.

II. Community Revolt against - went along with their - Waifs tramps -

Destroyed line of retreat - no political or military strategist -

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5

Security - we are ~~less~~ sacrifice of freedom, take matter of spending money no life long security - without a whole log - spending less than income - ~~[illegible]~~ of the technique of security - for individuals (2) we worked out ~~for~~ by society. Pinderfield that we

1 - Produce +

2 - ~~[illegible]~~ Provide a home for ~~[illegible]~~

3 - Lay up a whole log for old age -

~~[illegible]~~ This has been security technique of this country from start - thereby responsibility on individual. Our national wealth is best measure of our success in producing ~~[illegible]~~ 2 laying up

6.

What have we done? - Piled up great wealth: -

1932 - $247,000,000,000 - about 2,000 wealth is not for spending it is for production I am Dr T. Seem to think it is capital - the result of brain & labor working on natural resource - left we often ~~of~~ expense one paid - & in 2 ay 150 years we have piled up this 247 billion our working capital -

~~Bat in 1932 [illegible]~~

Working with this capital in 1932 we produced an income of $40,000,000,000 but paid out nearly 49,000,000 + 2 E. we cut into our national capital about 9½ billion security demands we preserve our capital wealth lien on our income

Ignorance of meaning of capital - Dial Italy.

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6

National Security - depends on the wisdom & economy with which capital is handled - our wealth.

~~[illegible]~~ to Commerce
[illegible] out a practical [illegible] for [illegible] income, ~~[illegible]~~ [illegible] producing

2 ~~[illegible]~~ a [illegible] -

~~[illegible]~~ they earned -
Put it into (1) Home - How many

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7.

Wealth is not money - It is land - & factories & R.R.'s & houses & ships etc.
In 1932 when we had a wealth of 249 billions - ~~[illegible]~~ ~~[illegible]~~ total money in U.S. was only about 9 billions - that - wait wealth - It was a convenience - a ~~[illegible]~~ means of exchanging things produced - 9.00 - ~~9 billions~~ of this 9 billion less than six in circulation - ~~that~~ that we ~~had~~ were 6 billion to handle a capital of 249 " s -
Thing is that we should add to capital each year - by spending less than produce in [illegible] to ~~[illegible]~~ [illegible] wealth enough to produce a [illegible] & [illegible] income -

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8

In Leon this matter = 249,000,000

A big slice in homes which
in Leon always considered of
first-importance in security -
nearly half of the 30,000,000
families in U.S. own their own
homes -

~~Present~~ Home owning is my
~~Hon~~ the chief plaster in
the nations Social security -
campaign - partly for the sake
of family & partly to get
much of industry using
cheap Home great dividend -
ending
My Lazarus the Thousand
Dollar House.
Reach the low minimum.

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8/12

See those who have not.
Not " " " "

Some 30,000,000 of income in 34 not subdivided to the tax abs
10,000,000 of individual [illegible] [illegible] - a great part of that income
[illegible] [illegible] than 10,000
2 1/2 billion in corporation.
Wealth of country in homes - [illegible]
[illegible] [illegible]

284 Insurance in force in 1833 = close to 98 billion

p 284

p 292 Total in all
Savings Banks - total in all [illegible] 2 1/2 billions

Total savings in 34 - in all forms including postal savings = nearly 40,000,000,000

48 [illegible] families - over 14,000,000 or about 48%

9

I find notice that all this wealth is in a few hands. Production control in a few hands - just as political control is in a few hands - But the actual decision of what is produced is more widely spread than usual belief -

No of individuals income tax return in 1831.

2,635,193 - under 5,000 - largest group
417,655 " 10,000
7,830 Between 50,000 & 100,000
77 over 1,000,000

Bulk of income tax comes from small incomes. Demonstrated when administration without [illegible] returns [illegible] [illegible] to make up some [illegible] billions of debt by heavy income taxes on income [illegible] 100,000
& [illegible] [illegible] only about 250,000,000
That is income [illegible] [illegible] as they are [illegible] [illegible] [illegible] -

We need - Sect 0.

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Almanac 36
p. 297
In 1934 individuals
3,460,105 returned ~~[illegible]~~ income paper
1,731,116 [illegible] net income
of these was 10,845,653 - compare
this with income of nation in
(1934 which was 49,440,000,000 p. 284
Indication of distribution
now of this 10 billion +)
In 24-104,702 corporations [illegible]
with a net income of 2½ billion

9/12 p. 534 - almanac
Wealth estimated 1929 - 341,000,000,000 Billion
per capita - ~~[illegible]~~ $2,977 00
1932 247,300,000,000
per capita 1,981
1834 - 286,200,000,000
per capita = 2,263

Wealth = capital - what we
work with to produce [illegible] -
comes.

Discovery
1929 78,576,000,000 ~~[illegible]~~ Billion
1934 49,440 00 00 ~~[illegible]~~

Serious feature of this if we agree that
steady income is desirable since it
means properly handled increasing
welfare -
spent in ~~[illegible]~~ '32 -

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10 Individual Program

2 - Train for Profession -
Weakness of Preparation today
450 applicants for job of
Housekeeper
100 applicants for a creation editorial
office job 2 not one that
the applicant had even a
vague notion of what the editorial
profession meant
Train if you would be secure -

Cultivate a side Line - Prepare

for the odd job - amazed at the
place it: places in security
In 1927 - 12,000,000 ow of national
income came from odd jobs -
In our profession - no reading - correcting
typing - suggesting - sketching - designing
none - Lecturing -

~~Individual Program for Security~~

1 - Keep tight hold of line of
Retreat - family - community -
country - May need them -
Pinhead of hurling them
out because they don't meet
your ideas of contribute to
their improvement -

Sacrifice freedom - mistake in
idea of freedom - It does not
exist in Human Relations -
Affairs of your individual soul.
Meet person & know is bound
by intimate & tangled ties - but free -
Emerson -

How are you going to do it? -
Only by repairing marks
of the proper sealing of your
soul -

See [illegible]

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12.

Most important element in society - is the spirit of neighborhood - strength of all social cement.

Take this club - Eminently Practically Professionally Good condition but in all department constant - [illegible] membership - fully down. But [illegible] of all things - the ~~cement the~~ stimulus & the cement is the spirit of friendliness & interest - The pain of one is pain of all " success " " success " -

No other force in social society - so great - what the world is sting to build up -

13

- League of Nations is a " " neighbor in theory if not yet in Practice - Our social security. Bills are an attempt to expand neighborhood - reach those let down -

It is the business of us - to be good neighbors in [illegible] world which works & obeys up - we can leaf it more by this spirit ~~[illegible]~~ ~~[illegible]~~

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Security - a state of perpetual & undisturbed property

Wealth - the production & distribution of Security

What Have done -
Growth of wealth -

Who own it =

Who controls it - another matter - the rich control it -
Why do not those who own it control it -
Ignorance of the nature -
1 Supplies Labor - Fixed -
2 Situation - pulling out keep wedges - Chaos

Training - Knowledge - practice - Labor
Administration

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