

June 25

Dear Mrs. Garbell -

We decided today
for many reasons to make
it a 6% bond redeemable
at par in 5, 10, 15 or 20 yrs.
Now some of the investors
may want to put their money
in a 6% bond rather than
a 7% stock (really $> \frac{1}{2}$ 7% though
you know). If they do will
have to tell them - anyway
you ought to know about
the bond issue so that we

one will be misled.

How about money - do you
think we can count on Mr
Murphy's being here July 1st
without your writing him
again? And some of your
word is in a damp bank
isn't it? If you can you
mustn't forget that
~~but any other~~ that isn't
tied up that way you
ought to send us in a
M.Y. draft as that will
get it not later than
Friday. We still need
\$6000 on Monday and
we must bank it you

Know so we want to put it in this week.

When do you hope to be back? by Sunday?

Its frustrating it settled - its up to us
and if we cant do the little word better
find it out and try something else! I feel
more on our own that we can just
do more more the obstacles that win
up against. I hope we can keep our serenity
and get some fun out of doing it - the
tendency will be for us to wrinkle our
brow too much - I say this to you though
doubts that you'll keep your perspective
much better than I will!

Mr. Phillips is back this morn and
has gone out to Summit to spend the night
with Wilson the American's adv. man. I
wrote him so it will please Wilson to
Mr. Phillips he got to do that kind of
thing. and we've got to have 25 more
pages adv. every month!

We await anxiously any word from
you - with love from us all (for everyone of us
thinks everything in the world of you).
Affly yours
Bet