April 14, 1928

Mr. D. C. Steger
Contract Department
Hollywood by the Sea
Florida

My dear Mr. Steger:

You may not be familiar with my name, but two years ago I spent two or three months going over Florida and writing a series of articles on what I saw there. I came in just as the deflation period was beginning, and ever since, because of the articles that I wrote, I have been running upon people who had made investments on the representations of agents of the various developments, and who have found themselves under contract to pay for property at boom prices, unable to do it and unable to realize on what they had put in.

Such a one came to me yesterday, a Mrs. Agnes Chambers of New Dorp, Staten Island, N.Y. She has put some eight or nine hundred dollars on Lot 8, Block 46 of Hollywood Hills. She showed me a letter from you in which you suggested that she could pay the remaining $2700 on this lot at the rate of $10 a month with interest.

Mrs. Chambers when she put her $900 into your property, put in all she had in the world, took it out of U.S.Steel to do so. I have no excuse for such foolishness, but I have no words strong enough

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for an agent who will wheedle the last cent out of a foolish woman under the assurance, which she takes to be a promise, that it will be possible within a month to sell the lot on which sheis making a payment at twice what she is paying.

I cannot but feel, too, that a company which permits agents to sell property under such assurances, has a responsibility - not legal, at all, but certainly moral.

Now, this poor woman, foolish as she has been, has, as I have said, nothing else in the world. Is there no way for you to take this lot off her hands? I have supposed Hollywood by the Sea to be honestly managed. I hate to think of its trading on inexperience women. I shall be obliged if you will give this letter early attention

Very truly yours

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