November 20, 1925

Hon. Herbert Hoover
Department of Commerce
Washington, D.C.

My dear Mr. Hoover:

I am giving myself the pleasure of sending to you a copy of the study that I have been making of Judge Gary's conduct of the Steel Corporation.

I can hardly hope that you will have time to look it over, but if you should do so and you have any exceptions to my interpretations I shall be glad if you will, at your convenience, let me know what they are.

What I have aimed at is to set down what I believe Judge Gary has tried to do in different situations, not what I think he ought to have done - a practice which present day writers on business and politics seem to me to rather over-emphasize.

Sincerely yours

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