Chandler
Law

4

As we go up to Lunch he says - taking up his first law connection - you can see how glad I was to share the work of reactionary chancellor with something of the day - new - provider - Stone & Webster picking up properties - elec. wash water powers - sent me to Galveston - 2 or 3 mos there - summer - finished when they wired to "step on" to El Paso & see about getting steel - 2 2. pencline - El. giving - nothing but a line across the river and old car & 2 mills - wanted 25,000 for it - Mr S. nothing but mills good for nothing they wanted with on 50,00 2 looked around & talked with counsel - they wanted wad some will give you a pencline - mills - & will sign it - So he went to it - & produced in swelling ag. sheet what he wired S & W. were best steel - railing contract ever drawn - counsel signed & he went home. The contract gave S. & W. right of way in all steels. Rem pend & all to come.

But a few nights after I left there blew into El. P. one of the most successful

3

oil wild catter the country knew in the 90's - also a man willing to plunge in any gamble which came along. He posted himself as usual in the lowell lobby on what ~~he~~ was happening & was told of the contract = the men with the mule road to sell was one of his informers - If I buy your mules for 25,000 could you get me a contract; so, he asked them sure - I they did I be note the cash & took the train to B. There he saw Charlie Stone - In 10 a contract - to sell you in E.P. We'll get what p says is best ever drawn - I good contract I'm read it but I'll leave to e.p. to say Mullen mine isn't better - ~~Ames mine~~ - If Ames agrees it is you give me $1000 out of common stock - If he doesn't I'll put you contract - I mules -

I was called - Her contract read

in every street - B lied copied used his contract
word for word - but after sin - in every street he had
written - "the middle of" -

S. & W. were spreadsheet & they
gave him his million dollars of
common stock.

And that - J. says was the bitterest
humiliation of my professional life".

Look up T.B. - talk with - will.

6 When Coffin asked me for G-E, you can
understand how entire escape from
feudalism - scholarmen reactionary
sides of law appealed - Came about
this way. Parsons had been killed in auto
accident - about year afterwards Mr J & I in N.Y.
& Coffin telephoned asking me to come to his
office - G.E. & S & W in fight over Dallas
watches. "I'm going to get sparkles" & told Mr J
but when I got to office first thing C said
was we want you to take charge of our

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Dept - come in as a v.p. I said said
very well I accept - you see it permitted
to cut loose from all of that feudalistic
law & tie up to the law in the
making - go into No Main Land -
~~the~~ What do want for salary - cash
Leave it to you - but not enough to
disturb my associates before I'm pond
my mutter - & so it went."

See various accounts - in notes -
as he sees it now - it was opportunity to cut
loose from de legal dead wood

The Galveston - El Paso see notes - The suggested
contract for Dallas - Important -
Make you valuation to suit - yourself. Historical
or Replacement value -
must earn operating expenses
replacement - depreciation
Interest - which will I make ce not me? of
~~Reser~~ Something for the Pot. the reserve pot -
because as town grows & art expands
must expand - If at any time pot overflows
this overflow should be divided between stock holders

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and consumers - if ~~ra~~ div - go up - rates come down - div - serve to go beyond 10% - If ~~town at any~~ to be determined franchise - bell if town at any time for any reason should want to take in case for capital sum +

Town to have a representative on Board ~~acc~~ to to notice operations - monthly - report 2 of ref. - does not object to report ~~at~~ within 30 days stands - If leaders settled by arbitration -

Talks intensively on rates - current costs to household insignificant - electric not to be stored flows - plant - mine tubes - installation - accounts till ordinary service - is what costs - many lessons $3.00 monthly - current negligible part of expense - when vast amounts of current are used at C.E. cost of a mill a kilowatt - great sum - negligible to household

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