ESTABLISHED 1854

LUDLUM STEEL COMPANY

WATERVLIET, N.Y.

April 12, 1935

Miss Ida M. Tarbell,
Attention Miss Thelma Wolfe,
120 E. 19th St.,
New York, N.Y.

Dear Miss Tarbell:-

Acknowledging your letter of April 10th, we take pleasure in sending you under separate cover a copy of our Ludlum News Extra of March 1st, summarizing to employees the information given stockholders in our Annual Report covering the year 1934.

In case you should wish to make comparison with the Annual Report itself, a copy of it also is being included.

Since you might be interested in the approach upon which the issue of the Extra was based, enclosed find copy of our two earlier issues of the Ludlum News, the first of September 1934 and the second of February 1935. The short article in the former captioned "Looking Ahead" sponsored by President Batcheller will perhaps give you our viewpoint; and in practically every other article you will find a casual but not over emphasized suggestion that every mill man has an interest in most other activities of the company, including especially the activities of the Sales Department and vice versa.

Appreciating your interest, we are

Yours very truly,

LUDLUM STEEL COMPANY

A.W.Mace

AWM:HM

A.W.Mace
Assistant to the President

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