Alameda Calif.
Nov 26/32

Miss Ida Tarbell
New York City

Dear Miss Tarbell

Your article in the Cosmopolitan is interesting and reminds me of years ago when you wrote for Everybody. The same influences are predominant now as formerly. The great writers think but are afraid or fail to express their sentiments freely. We all know that the Rockerfellow ideas are a curse to mankind because greed is the basis of them all. The panics of 1907 & 1929 were brought on for a purpose but from present conditions the later has destroyed the higher ideals of business and created others which we will struggle under for a generation. Our chaotic conditions are unnecessary.

Yours Resp
E. K. Deming

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What is the trouble with our Country. This is a partial solution of the problem.

The financial & Commercial question reaches every home because the Country's welfare depends on progress. Times will not improve with Wall St. propoganda. We have been fed on propoganda for years. Why not study the source of present conditions & adopt a remedy based on logic?

For several years the Capitalistic class has been capitalizing all classes of business & issuing paper securities for thousands of small manufacturing Concerns having a small but profitable business & Each of these Employing managers, salesmen, clerks & other help & in turn supported families, the banks, real estate, churches, & taxes of their communities.

The Consolidations closed many of the smaller establishments, thus depriving the Country of its Earning Capacity & reducing the Circulating medium. The Capitalization of these Corporations is so large that any help Employed is speeded up to the limit or in other words it is necessary to bleed their help so as to pay interest on their over Capitalization. Everything is speed until there is no security for anyone holding a salary position, or in fact any class of business. Anyone with a logical mind soon realizes when you deprive the middle classes of their Earning Capacity, business will drop.

Labor saving machinery has replaced all kinds of help. We are so greedy & short sighted as not to realize the fact that there seems to be a great injury to substantial progress. There seems to be many among a certain class to invent machinery to dispense with labor which means to retard prosperity. It is useless to try & Cover the facts by Wall St. propoganda. The government should take some action on this question.

We have become so greedy for wealth that we have neglected the fundamental principles governing it & if not Careful disaster faces the future.

The last few years have undermined the base of Credit

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Compared with 15 to 25 years ago. The cut rate store has killed the jobber, small manufacturer, & small dealer in Grocery, Dry Goods, Hardware, Drugs, and many others all of which are the supports of the Churches, Schools, Banks & others and now destroying the farmer & small grower by compelling them to sell at a ruinous profit. This is the practical solution of our present troubles & until our great minds come to their senses by taking some action on these questions you will not see any noticable improvement. We may issue bonds for the farmers, banks or others needing assistance but no improvement until labor is employed & prices of all kinds of produce and manufactured goods have a profitable market.

One would think our great minds composed of finance, banking, manufacturing & jobbing, would study & apply a remedy for self protection before conditions become so low that our civilization is lost. Our lack of individuality has led to present conditions. Our fast life in habits & business procedure is undermining our civilization. The younger generation is falling by the wayside.

What many do not understand is the mental weakness of our great minds on this subject or things would not be as they now are. Remove the scales from your eyes so the true light reflects. Indifference to our conditions frequently ends in disaster. It makes no difference which political party rules, they can't improve matters unless measures are adopted to eliminate the curse against the farmer, laborer, & middle class business man. The President is only one of many & should not be held responsible for all the ills & troubles in the category. The warning signal is out do you see the danger

Yours Resp.
E. R. Deming

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