

Memo for Burton Article;

The moral laws were not discovered in the '90's or of the period beginning in 1900. We had a decalogue - the Common Law - inherited from the Magna Charta an English Law, certain notions of the rights of man, the rights of the road. Their dealing was written into the decalogue the ten commandments, all their interpretations had become part and parcel of the conscience of the Anglo Saxon.

So that the belief which one hears only too often in justification of the buccaneering of the last of the last century, the plea that everybody did it, helped do it, had to do it, is dishonest and foolish. Everybody did not do it. Nobody had to do it.

Also men who did powerful things, who brought through their genius their boldness, their sense of the way that things must go if there full value was brought out of them attempted to force early intuitions on business, to force it, intrigue, evasions of law, evil conspiracies, concealed manoeuvres. They made their combinations in the railroads, oil, and whiskey and telegraphs and steel and what not. They made them by this combination of genius, far-sightedness, efficiencies with every form of unholy manipulation known to man and the public revolted. They let loose what was to force what was inevitable a lot of bitterness and evil on this country that is going to take generations to handle. the use of evil forced restrictions not knowing how to restrict was to

experiment we got laws which if business had been developing normally according to more or less economic law would never have called for the perfect regulation would never have called out the flood of bitterness which threatened to over-flow the whole mass structure of democracy - throw our assistance - try something else. This was what Big Business with all its vaunted power looked into the future let loose on this country.

We to fight that could accomplish things, but sick at heart the country repudiated the type that ^{add to its genius} had to ~~experience~~ - evil devices that these Big Business men did add in order to bring quickly to completion and their dreams.

Certain men demanded evil, prevention, regulation. They got an Inter-state Commerce Law. Why did we have an Inter-state Commerce Law? Read the list of accusations - all capable of proof. Why did we get a Sherman Law? Read the list of accusations - all capable of documentary proof. The moralists took part. They had men like Washington. Idealists took part. The country began to dream of industry. Out of it all regulation, moralists, idealists, there has come today a new type primarily it is a man who knows that this is a moral universe and that any violations of common laws, or rigid laws, are bound in the long run to react. I do not say to react in taking away a fortune. The fortune may remain; it may be used with splendid effectiveness, but in the scales what a bubble it is

compared to the evils of bitterness and discontent that it had
let loose. Pay? There is nothing that pays so peer a dividend
as an inn -
than a moral act.

There is a new type abroad to whom honest business is more
than paying their debts, keeping their contracts.

It is something of the Lincoln type. Well to reflect
on the policy by which *he conducted the Cayce affair* regulated his life. It was the policy of
open-ness. Men complained that he did not come into his confidence
this pondering man, keeping his counsel, working it out. But when
at any point of his life was there a thing that mattered that he kept
from the public? He made no secret contracts - took out no Charter
that he hid in his safe. What he thought he said that there might be
no misunderstanding; said it and repeated it and it was simple,
fundamental principle. and that which concerned the public he confided
to the public, educated the public.

And so does your man of affairs today who would be a leader.
An industrial leader who does not in matters of importance which concern
the public lay down on the table what he thinks is a menace - a
of fifty years ago.

This type has too something of natural and eternal
consideration for all men - common men - that underlay everything
in Lincoln's life. He utterly with what he calls the *middle*
Theory. Today every industrialist The common man is his
partner in the undertaking. If he is the leader he must if he is to

succeed have their backing.

There is no mystery in this present industrialist about capital. It comes out of the ^{savings} ~~savings~~ of the people. It is not something made by incantations. Lincoln ^{declared} ~~again labored for~~ ^{is before} capital. Capital ^{is} accumulated labor.

"Labor of hands or of brain, but labor-a new type knows it ~~and knows it~~ and he says not attempt to lie to himself, to the worker or to the public."