Wilson

July 23, 1925

Mr Ray Stannard Baker
Amherst, Mass.

Dear Mr. Baker:

I was very much disturbed at a lunch the other day when a friend of mine, the president of the Pittsburgh Railways Company and former first assistant to Daniel Willard - an excellent and able man, too - said that he believed it to be a fact that Baruch had, direct from Wilson, advance inside information about the intention of the Government to take over the railways, that he used it on the stock market and that he took money of Wilson's and made for him on the stock market on that tip a large sum.

I do not believe this, and told him so. I told him I do think it quite probable that Baruch had advance inside information but that he got it from McAdoo, not from Wilson. You see, I am mean enough to suspect McAdoo of anything! I suppose you know the real facts in this case.

He went on to say, How did Mr. Wilson get the money to build his house and keep up his establishment if it was not through speculation, etc.? I mentioned the fact that Mrs. Wilson had money, but that did not seem to influence him.

Now, I think so much of Mr Thompson that I do not like to have him believe what I cannot myself believe about Mr. Wilson. Can you tell me anything about his circumstances? Did Baruch do any investing for him, so far as you know? Of course he might have done that and it have been entirely legitimate. At your leisure, I should like to know about this for I very much want to stop the tale which, I am afraid, is circulating pretty freely.

I hope your are getting on with your magnum opus. It is a tremendous but a worth while task.

Sincerely yours,

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