

Purchaser's Pilgrimages

1893-
National Endags, ag-
Philadelphia & Reading
N. Pacific
Union Pacific
Erie -
Atlantic -
N. Y. & N. Eng.

National Endgr -
 Com 2 Fr. Chronicles
 Aug 12 '81 - p 256.
 Independent - di -
 our very alien -
 industry - W.C. Felt
 it appears - no few -

What was it? Industry
 capital - just elc -
 what at fr. head,
 On slits & clays?
 monopolistic purpose
 cause of failure
 extent of loss -
 re-organization

Panic ^{Reem} Henry
 Repeat played down
 the great and in
 the Power - a cry such
 as mine heard for a
 nation's effort -
 Repeat -

Mr. Post - Sept 1. '93,
 Springfield & Equitable
 Mortgage Company -
 The Union Trust
 Company / Copy H
 In this advertisement
 by self Daniel G. Post
 Boston experience
 22000 Mortgage Capital
 9000.

Port-9/193, ed.
 when at a very short -
 name is in - that people
 were carrying money in
 Sany's bags.

with the astonishing
 large class of shareholders
 depositors who with-
 drew money to buy
 stocks at inflated
 prices - of currency
 notes - & premiums

Risk - of "unemployed"
 in Chicago - before
 undimin

Then, in (21?) an
 immense law of the
 treasury now to allow
 gold to be used
 below 200,000,000
 out from the treasury
 of year gold stored
 from the country
 by act the result
 was down to \$1.55/385
 (approx 1893 - 1895)
 Gold was hoarded - flew to
 Europe

Silver purchase act -
 gradually convinced
 by people in gold

Repeal became the
 man of the day. (K. P. P. M.)

May 129 in
 unconditional & repeal
 (special session called)
 in Aug '93

Taniff ajidalin nuro
 exercised ~~as~~ ~~but~~ a
 retard in manufacturing
 now & iron began
 closing -

308
 Ethim in call
 money on exchange
 was from 22 percent -
 to 3/4 of 100 - Crazy

calm - high rate ~~cannot~~
 by strain - fear -
 industrial - run
 Relieved

Saline Bath & good
 notice & interest in
 industrial -

Manufacturing of
 money -

Clean home loan
 cultivated by
 reserved bank -
 Banker with collected
 money at 1/2 rate

Measures of health
factor - Health
County -

Business failure in
1892 had reached
\$114,044.167 but
were ^{on} 3 times that -
in 1893 - ap. 73-12%

Bank clearing in
the U.S. were less by
about 8 billions - G. 93-294
There were of almost
any important
2 product - less
steel - pig iron

less petroleum &
are mining values

Affectionate note - From
 Silas -
 It had been believed
 that the purchase of
 4,500,000 yen in
 months would keep
 the price up. It
 didn't - any more
 than the purchase
 of - what is
 kept up price.
 Price depends on
 demand - more than
 you can use - place
 2 no amount of
 money can be
 sent if needed

a forced savings
 can hold the
 price - so that the
 the expense of
 such
 is not in the
 your policy - but
 they are - they
 capital preferred -
 it is idle to wish on
 securities -

Monetary Conference
 is now - of course
 failed to agree
 which kept up
 the - to make

sets - are then
 when issued to pay
 for silver - on partly after
 sold - double if needed
 sustain them

stagnation of market -
 by Sept 19

bills is marked -
 dull -

the open beginning
 market began - anticipated
 ahead by price 98 - 9/10
 high - July 10/10
 all in a week 10/10
 unusual

What are stranger
 stocks

since a well and
 a market will give
 any thing enumeration -
 a plenty demand
 expert - inside man -
 "fuldation"

It is many money
Jay Gould began with
2.2. 2.2. 2.2. 2.2. 2.2. 2.2.
bonds of Railroad 2
railroad road at 1000
dollar - Apr. Vol XVII-1849

See account of Gould.

Why did we settle -
the the market - because
the state of the roads -
W. Pacific - Western Union 2
Manhattan 2.2. placed
in hands of the state -
in all the hands of
the state -

Premium on currency
 earned only ^{out of loan} ~~trading~~
 money when sold
 currency for pay-
 roll at large
 members - Country -
 vaults kept it &
 for them for all needs
 seem to be clearing
 out.

Financial Malfeasance
 Post 9/5 - - ed
 If they could not ~~get~~
 keep the "silver pur-
 chase law" - then
 "coming the signor -
 42 -"
 Accabulic - please
 also a "thing
 declared the P. V. B.
 This system was
 from under the paper

Reamy

just as it time day
 when "Pursuing" was
 just around the
 corner" & in there
 when M.R. had
 been a few weeks
 at the very time
 of improvement
 of the paper.

Retail sales.

of new selling at -
 cancelled in R. Island
 - receipt:

Wainwright will pay
 to make the full price

Evolution from
 correspondence in
 the back of
 County -

Replenish small
 sliver capital in
 the depression.

Reentry - marked.
Post of 9/3 - not in
line -

The rural accusa-
tion - that Republican
Manufacturing closed
down in N. by attacking
it to tariff policy of
administration. But
to monetary difficulties
Post 9/3 st

Panic - National
Bankruptcy =
From Nov 92 to Sept 93
154 - 54 resumed
payments. Paid $\frac{9}{10}$ of

Sign of coming Panic
Post-Financial 9/9
Note that before the
93 panic ~~period~~
followed "a period
of actual & continuous
contraction" - panics
usually follow
exhaustive expansion

National Cardage - XIII - XLII

Phil & Ready. IX - CXXXIV d
X.

Look up Wells
manuscript just
mailed in Post 97
Ed 12

Inference ^{h 3}
Common - Post. 9/11

Del Locama runs
can up & down back
to prevent consolidated
back in Co - staying
near across the face
in the water head
decided it might

Measure of back
p. 9 / 13 ed

Add Cridg -
their

p. 176. 2nd. Com. "General news
that N.C.C. advanced
money to buy a mill
leaving capital to carry on -
-confusing heap of
pieces to offer -

Selling money sell
shorts - but in May 93
confusion.

Malaga 9, 1890
Kew report -
saying
Buying a dry shroud
local "Mullin's" -
no sign of "bull feeling"
empty of their shrouds
Port May 93

Financial -
The fight for Reform
Port Adelaide

Assault on Credit
common - many credit
funds & banks of
deliberate misrepresen-
tation of conditions
H. W. Aug 12 '93

of corruption - with
the coming of individuals
- all men & it purp
& give it new value
at aid in state & local
the standard

The selling of stock known
to be worthless was charged
H. W. Aug 12 '93
h 207

Copy.
Hampden Aug 20 '93
p. 799
Cov 2d by
"Lashed with (Furber) etc
to end of article

By December 93 - dinner
 20 great - unemployed
 20 may died children in
 N.Y. were not dressed
 on Monday & Sunday
 sent children away
 and w. pipe -
 H.W. Dec 30 93
 n. 1242

In clothing had 2000
 out - 2 in all
 had 3 w 4 men for
 every 100 H.W. 12/30 "

Homeslead.
 Excellent action in
 Pinkerton men.
 H.W. - July 23, 92
 a kind of condemner -

8
 22
 1/3

Homeslead
 Chubbaldin's H.W. - July 16
 673 - 676, 678 92
Excellent

Anarchists - 1
 men & women speed - good
 address in W. M. of Aug 20

1892-

Anarchists in N.Y.
 result of attacks for
 Duets & the classes.

Heim: copy

See

4
 speed increased that
 most of group were
 concerned but had little
 idea of how order was
 being run to be added -
 for Schuch in Weyh -
 in it for revenue.
 Penhant raised
 the autonomy to which
 Beckman belonged - my
 creed that calls man to
 law to himself

Pennsylvania - Reading
 Cen. & Dr. Church - Jan 93
 h. 114

R & R. dated back to 1823

May 1850 receive of -
 interest for 3 yrs -
 1854 years in various
 hands & up to 88.

Feb 88 - dried Morgan
 arranged

1892 - Feb. cleared
 Central 22 of R. & R. & 2 1/2 yrs
 Valley for 987 yrs gradually
 disbursements on debt over
 great appreciation of the
 property - guaranteeing
 of bonds & various property
 a tremendous burden of
 liabilities - no money appearing it
 collapsed.

1) at same time of
 output the coal mined
 by Selby & Holburne Co.
 I receive this settlement
 where mine was located
 on the 22 by contract of
 Selby Valley Coal Co &
 various independent parties.

It had now been but
 successful in selling its
 mineral & now loaded
 up with great additional
 enormous means in
 current expenses - also
 need of new capital.
 The Company's condition
 this legitimate output
 to raise coal authorities
 mining a paying land
 where it seems there is
 can be (even after XIX)

But as if it had not
 any on the ground
 Ready went with the
 of and for 1892 - mainly
 better competition

But the effort to
 control & regulate the
 coal trade did not in
 practice work out as
 planned - they did not
 remove the fiction an-
 titrust trade - carriers
 or make it's combina-
 tion - kept a small
 the expenses increased.
 There was a falling off
 of coal &
 the far annual cost

had assumed shareholders
 that the hearing
 the company held a
 public capital-
 that it had arranged
 to liquidate the heavy
 debt - but - would later
 one of capital expenditure
 in the year
 and in the
 Feb 25 - 93 - p. 311
 while commencing that
 "perhaps no event in the
 history of a financial world
 has been looked for"
 But the C. & A. M. H. L.
 now it can come it is
 not that it was the
 result of consequence of
 a magnitude of debt
 which the R. had assumed

The announcement of the
coal combine for \$109.2 a ton
caused the ^{heaviest} ~~highest~~ day
of shorts sale the N.Y.
shorts market had ever
experienced - a year
later 2/22 the steady
collapse the sale
far exceeded it. -

The Whiskey Hunt is
 striking 2 fatter feeding
 found say in the year
 but apparently ceased
 only 1 year.

Church May 6. '93 say
 p 743. "A flock divided
 of 1000 in Jan. and a
 recent in May - this is
 the best statement of the
 the most famous of the
 division ever known in the city
 of the melting of the
 in that has led up to 2
 multiplied is

was this end of
 Church says it is
 end of end of the know
 but well about the
 other individuals, indeed

it is because of so
 little. generally known
 of the people met-
 chanced in time -
 so generally disturbed

Making paid 3 of
 with preferred meone
 bonds just before going
 into business hands

Church 1/6 93 - p 743

Churches - May 20/893
h 809.

No wonder that the
Ready was friendless
when such a hamachin
in the purchase of the
wad of large amounts
of stock of Berlin & Marine
of the N.Y. & N. Ry. were
wrought on margin & the
securities of the Ready
were used as collateral for
margin against the
purchase.

Prewer, William & Co lumber
Russell - Silliman fall

Tidwell on Oil Creek

1. Oil Creek - Early History
Oil settler - first use of
oil - up to Drake Well.
2. Drake 2nd Well.
since Oil Company.
3. Refinery
4. Transportation
5. Tidwell becomes rich
when it does with the
money.

Lutim in Tidwell
Reelini -

appears

The case of S. & C. Co.
 gave the chief impetus
 to attempt to regulate
 commercial by law -
 through state efforts -
 confounding - at times
 not infrequent -

Appeal to XIX
 amendment.

This only measure of
 clearing up legal
 question - but to
 present legal to
 take shape in Congress
 L. C. bill.

Bill of copyright -
 ample and clear

Another form of
 money & working in -
 greater in part of
 agriculture & industry
 & ~~for~~ helping to con-
 sideration of public
 health & safety

Taffy & friends at -
 close of war - Business
 revived by 1870 -

Prior

Immense shrinkage
 Immigration
 to keep it men
 & population -
 estimable to

an advertisement for
 M. K. Lough -
 Hist. of Creditors of
 an industry - int-
 nation to conspire -
 Lough & described
 in passage -
 By 1587 (?)
 The first idea
 was supplied & the
 P. W. in inducement
 & S. C. form met
 of whisky -
 Small white -
 Cards

appearance of the
 promotion - ~~first~~
drawn - work -
 Harry - indifference
 to industry as a
 whole - selfish
work - new - king
land of the - nade
lets - good for
community - the
valley the not
more & despised
Pure & provinces
Gladden - they

- causing glycine in
of and the
Walla just the

W. Sumner - Mlle -
 seage - Bellamy
~~Bellevue~~ anticipated
 to these influential
 than in the regard
 which existed in
 Latin & in France -
 Late power they
 were especially powerful
 Latin - Rome -
 Roman Power
 shall of their system -
 by 1890 - their in-
 fluence on society -
 on civilization
 Paine of 1794
 Sumner Law

Getting at Cause.
 seem to be - Lost.
 Faculty - Confirmed
~~most of them~~
 Land
 Inefficiency Sum-
 man - Third - wa-
 lachale - Promotion
 Was 20th in
 command.

Property Re-
 turn - Electricity