Chapter XIX:

Out of it all I was coming to a certain melancholy conclusion. Capitalism built in any degree on an unfair privilege is doomed to decay, that a democracy built on privilege in any degree is not democracy it is society of classes. It has already produced two undemocratic classes in this country, one the privileged industrialists, the other the privileged labor class. Each intent on preserving its power to secure out of its labor its share it thinks due it, looking not to solid industry, cooperatively conducted and serving the public, but looking to dollar dividends, as the politicians back of them looked to vote dividends. The whole set up becomes defeat of any fair notion of democracy, although both struggle for what they are after in the name of democracy.

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