

January 2, 1936

Dear Mr. Schelde:

I am very glad that the book on the beginnings of the oil industry is now definitely assured. I have talked with Professor Giddens and he is willing to take a leave of absence for the first semester of next year. This means that he can give from June first to February first to the research required. At the rate of \$300 a month for eight months the cost would be \$2,400. For his time already spent, including the amount advanced him by the college, we owe him \$350. With a budget of \$3,000, this still leaves \$250 for such travel and clerical assistance as you and Mr. Ramage may approve.

Mr. Dana B. Reid, our Treasurer, will pay out any funds he receives in accordance with your instructions. I presume it is proper now for us to reimburse the college for the amount advanced Mr. Giddens a year ago to pay him for the work already done. This would leave a balance of \$150 in the fund.

I am writing a brief note of appreciation to Mr. Ramage for his check for \$500. I think you are both very generous indeed.

Sincerely yours,

Mr. John H. Schelde
Titusville, Pennsylvania