

Wagner Bill:

Arthur Young has been bold enough to put the issue of a cooperative in place of a militant relation between the employer and employee on the table. (Attach note).

He has put it a little more <sup>freely</sup> exactly than perhaps is wise, but he gets it there the emphatically important point.

The Bill will probably pass unless Roosevelt gets more light on it than he seems to me to have now. I really don't know. But if it does pass and it is put into operation it looks very much to me as if it would be like the attempt <sup>at</sup> /prohibition - a coercive measure which we may work out through better understanding of what the better part of industry, both sides in my judgment, are working for - freedom to co-operate, a larger and greater ideal than this thing nobody very well understands - collective bargaining. And which numbers are the decisive thing, the counting of noses, not the weighing of situations. It may be anything but coercion.

Of course this is not cooperation, it is coercion, that the Wagner Bill seeks, or ~~at least the~~ ~~taxation~~ ~~of the Wagner Bill.~~

That is an amazing announcement of Green's that unless the bill is accepted the whole country will go out on a strike. A fine way to recover. It <sup>refuses to recognize that they have a</sup> isn't all in their part in the recovery business - <sup>not</sup> they are a part of industry, an integral part. And <sup>will</sup> the only real way they can get their place is by co-operation, intelligence, persistence, that is in the long run.

It is worth noting perhaps that in both Italy and

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