

November 30, 1927

Messrs. Cox and Trainer
280 Madison Avenue
New York City

Dear Mr. Trainer:

I have not replied to your letter of November 23 concerning the investment of The Pen & Brush Benefit Fund because unable to get together the committee which governs the thing. I cannot do anything until I have consulted them, which I hope is going to be very soon.

I like your suggestion and like the idea of handling the fund along with my account, but I must have the authority to do that.

I have a letter from you this morning suggesting that I sell my Vanadium. I will sell anything else I have, dear Mr. Trainer, on a nod from you, but not the Vanadium. The object of buying that was not so much investment as education. I wanted to watch something started as that was, grow. Once since I have had my first holdings it was up to 80 or more and there was a little time that I had no dividend, but it was all part of the entertainment. Perhaps I am silly, but I don't feel like parting with it.

As to the Great Northern. Yes, I bought on October 26 ten shares at 99 1/8 and on November 5 I bought \$1000 Southwestern Power and Light bond at 106 1/2. I have 25 instead of 23 shares of Vanadium.

Sincerely yours

Signed) Ida M. Tarbell