

# United States Steel Corporation.

71 Broadway, New York,

OFFICE OF THE CHAIRMAN

April 17, 1925.

Miss Ida M. Tarbell;  
120 East 19th St.,  
New York, N.Y.

My dear Miss Tarbell:

The By-Laws of the United States Steel Corporation had a number of amendments, but even up to May 5, 1903, the By-Laws indicated that "The President shall preside at all meetings of the Stockholders and of the Board of Directors, and by virtue of his office he shall be a member (but not Chairman) of the Executive Committee and of the Finance Committee. Subject to the Executive Committee, he shall have general charge of the business of the Company, including manufacturing, mining and transportation, etc." These clauses read exactly as they were in the By-Laws dated February 25, 1901.

But "as on August 4, 1903" the By-Laws read, "The Chairman of the Board of Directors shall preside at all meetings of the stockholders and of the Board of Directors, etc." With respect to the President, these August 4, 1903, By-Laws say "In the absence of the Chairman of the Board and the Chairman of the Finance Committee, the president shall preside at all meetings of the stockholders and of the Board of Directors. By virtue of his office he shall be a member of the Finance Committee. Subject to the Board of Directors and the Finance Committee, he shall have general charge of the business of the corporation relating to manufacturing, mining and transportation and general operation, etc."

We have borrowed from the Secretary his only copies of these old By-Laws, which are being returned to him today, but when you come to the office next time, if you like we shall be glad to bring out again this old series.

Very truly yours,

*J. R. Sites,*

Secretary to Judge Gary.