

O.D.Y. Equalizing Fee

I am not in sympathy with O.D.Y's idea of an equalizing fee to put agriculture on the same basis as the industrialist, that is a permanent policy. It is really a high or prohibitive tariff for the agriculturist, a form of taxing everybody - for everybody - and it puts us in the world market, everything too high outside of our own border to buy. Seems to me it would only be deferring the evil day. If the whole thing is going to crash we'll have a long period of world re-adjustment to get on to something like a free trade basis.

Nevertheless his statement of the situation is one of the best and clearest I have seen.