

May 1, 1935

Dear Mr. Allaway:

Am I wrong in thinking that a few months ago in the "By-the-Bye in Wall Street" you gave recognition to the story about ~~once~~ upon a time being hard pressed for money Mr. J. Pierpont Morgan called on Mr. Coffin of the General Electric to send on his reserves and Mr. Coffin reminded of what Mr. Morgan had done for him in '93 immediately made the necessary reserves.

I have heard the story repeatedly, but I do not like to use it myself as I want to at the moment without having some better authority than I have, even to repeat it and qualify it by saying, "It is said."

I hope I am not imposing upon your courtesy in asking your opinion of the incident.

With all good wishes

Very sincerely yours

Mr. Henry Allaway
44 Broad Street
New York City

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